



Contract Summaries

NYSE/LSE: KOS

July 2026

EG-24	
Contract Type	Production Sharing Contract
Exploration & Production Period (years)	
Exploration Period	2 + 2 + 3 + (1 ext.)
Production Period	25 + (5 ext.)
Equity (%)	
Kosmos	80
State	20
Royalty & Taxes (%)	
Production <40,000	13
Production 40,001 – 80,000	14
Production 80,001 – 120,000	14.5
Production 120,001 – 140,000	15
Production >140,000	16
Cost Recovery	70
Corporate Tax	35
Bonuses (\$ mm)	
Signature	\$2.5
Commerciality	\$5
First Oil	\$3
20 kboepd	\$3
40 kboepd	\$5
60 kboepd	\$5
120 kboepd	\$5
Profit Oil	
Contractor Share (%)	Accumulated Total Production (Million Barrels)
50	Over 400
55	N/A
60	200-400
65	140-200
70	70-140
80	0-70

Please see the full text of our agreements for details, available [here](#)

West Cape Three Points and Deepwater Tano

	West Cape Three Points		Deepwater Tano	
Contract Type	Petroleum Agreement		Petroleum Agreement	
Exploration & Production Period (years)				
Exploration Period	3 + 2 + 2 (+3 for deepwater)		3 + 2 + 2 (+3 for deepwater)	
Production Period	30 (less exploration period) + 6		30 (less exploration period) + 4	
Equity (%)				
KEG	30.017		17.000	
KEGIN	23.982		3.384	
National Oil Company - Production	10 + 2.5 (As of July 20 th 2036, 10 + 12.5)		10 + 5 (As of July 20 th 2036, 10 + 5)	
Jubilee Tract Participation	54.366		45.6334	
Royalty & Taxes (%)				
Oil	5		5	
Gas	5		3	
Income Tax	35		35	
Dividend Withholding Tax	10		10	
Additional Oil Entitlement (AOE) (Rate of Return based)				
	Contractor Rate of Return (%)	AOE Rate (%)	Contractor Rate of Return (%)	AOE Rate (%)
	>25	7.5	>19	5
	>30	15	>20	10
	>40	25	>25	15
			>30	20
			>40	25

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Block C8

C8		
Contract Type	Production Sharing Contract	
Exploration & Production Period (years)		
Exploration Period - Oil	4 + 3 + 3 + (3 ext.)	
Exploration Period - Gas	4 + 3 + 3 + (5 ext.)	
Production Period - Oil	25 + (10 ext.)	
Production Period - Gas	30 + (10 ext.)	
Equity (%)		
Kosmos	28	
National Oil Company	10 (+4 option)	
Royalty & Taxes(%)		
Cost Recovery - Oil	55	
Cost Recovery - Gas	62	
Corporate Tax - Oil	27	
Corporate Tax - Gas	27	
Bonuses (US\$ mm)		
25,000 boepd	6	
50,000 boepd	8	
100,000 boepd	12	
150,000 boepd	20	
Production Sharing (R factor based)		
Value of R	State Share (%)	Contractor Share (%)
< 1.0	31	69
≥ 1.0 and < 1.5	33	67
≥ 1.5 and < 2.0	35	65
≥ 2.0 and < 2.5	37	63
≥ 2.5 and < 3.0	39	61
≥ 3.0	42	58

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Block 5

Block 5	
Contract Type	Production Sharing Contract
Exploration & Production Period (years)	
Exploration Period	8 + (7 ext.)
Production Period	20
Equity (%)	
Kosmos - Production	58.5
National Oil Company - Production	15
Royalty & Taxes (%)	
Royalty	2
Bonuses (US\$ mm)	
Signature	2
Commerciality	6
Cumulative Production 200 MBO	10
Cumulative Production 350 MBO	10
Cumulative Production 450 MBO	15
Cumulative Production 600 MBO	15
Cumulative Production 800 MBO	15
Profit Oil Split (%)	
Mechanism: Rate of Return sliding scale	
Contractor Return	Contractor Share
<16	100
>=16-19	90
>=19-23	80
>=23-26	60
>=26	50

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Saint Louis Offshore Profond

Saint Louis Offshore Profond		
Contract Type	Production Sharing Contract	
Exploration & Production Period (years)		
Exploration Period	2 + 3 + 2.5 + (5 ext.)	
Exploration Period	25 + (10 ext.)	
Equity (%)		
Kosmos	90	
National Oil Company	10 (+10 option)	
Royalty & Taxes (%)		
Cost Recovery	75	
Corporate Tax	25	
Bonuses (US\$ mm)		
25,000 boepd	6	
50,000 boepd	8	
100,000 boepd	12	
150,000 boepd	20	
Production Sharing		
Daily Production	State Share (%)	Contractor Share (%)
≤ 30,000 boepd	35	65
> 30,000 and ≤ 60,000 boepd	40	60
> 60,000 and ≤ 90,000 boepd	50	50
> 90,000 and ≤ 120,000 boepd	54	46
> 120,000 boepd	58	42

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KOSMOS
ENERGY.