Kosmos Energy Ltd

Report on payments to government for the year 2019

Introduction

Kosmos Energy Ltd. has prepared the following consolidated report in respect of payments made to governments for the year ended 31 December 2019 in accordance with the Reports on Payments to Governments Regulations 2014 (2014/3209) as amended by the Reports on Payments to Governments (Amendment) Regulations 2015 (2015/1928) and DTR 4.3A of the Financial Conduct Authority's Disclosure and Transparency Rules.

Payments to Governments (USD) (1)																				
		Congo		Cote d'Ivoire		Equatorial Guinea		Ghana		Mauritania		Morocco		Namibia	Sao Tome & Principe	Senegal	South Africa	Suriname		United States
Production Entitlements (bbls) (2)	\$	-	\$	-	\$	853,000	\$	-	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -	\$ -	\$	-
Estimated Production Entitlements (\$s) (2)	\$	-	\$	-	\$	54,771,000	\$	-	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -	\$ -	\$	-
Income Taxes (3)	\$	-	\$	-	\$ 1	100,527,000	\$	41,500,000	\$	-	\$	-	\$	-	\$ -	\$	\$ -	\$ -	\$	248,000
Royalties (bbls) (2)	\$	-	\$	-	\$	653,000	\$	574,000	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -	\$ -	\$	1,371,000
Estimated Royalties (\$s) (2)	\$	-	\$	-	\$	41,929,000	\$	36,857,000	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -	\$ -	\$	76,967,000
Dividends	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -	\$ -	\$	-
Bonuses	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -	\$ -	\$	16,899,000
License Fees (Surface Rentals, Permitting Fees, etc)	\$	-	\$	8,000	\$	830,000	\$	70,000	\$	-	\$	-	\$	-	\$ 156,000	\$ -	\$ -	\$ -	\$	3,371,000
Infrastructure Improvement	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -	\$ -	\$	-
Envt, Capacity Building & Social Projects (4)	\$	-	\$	1,250,000	\$	-	\$	-	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -	\$ 25,000	\$	-
Training (4)	\$	-	\$	750,000	\$	1,160,000	\$	-	\$	-	\$	-	\$	-	\$ 100,000	\$ -	\$ -	\$ -	\$	-
Taxes (Non-Income) (5)	\$	-	\$	230,000	\$	100,000	\$	4,936,000	\$	489,000	\$	19,000	\$	-	\$ 70,000	\$ 215,000	\$ -	\$ 468,000	\$	4,906,000
Other (6)	\$	46,000	\$	15,000	\$	19,000	\$	-	\$	-	\$	-	\$	13,000	\$ 200,000	\$ -	\$ -	\$ -	\$	-
Total	\$	46,000	\$	2,253,000	\$ 1	199,336,000	\$	83,363,000	\$	489,000	\$	19,000	\$	13,000	\$ 526,000	\$ 215,000	\$ -	\$ 493,000	\$	102,391,000

FOOTNOTES

The Payments to Government data are reflective of direct payments made to government entities by Kosmos Energy. These payments are categorized consistent with the Report on Payments to Governments Regulations 2014 (as amended in December 2015). These regulations enact domestic rules in line with Directive 2013/34/EU (the EU Accounting Directive (2013). Please see the footnotes below for further detail on the payments we made to our host country governments in 2019.

- (1) Our summary, project-level and receiving-entity level payments to government disclosures are also available on our website at www.kosmosenergy.com/responsibility/transparency.php.
- (2) Royalties are paid to the Government of Ghana and the Republic of Equatorial Guinea in barrels of oil out of Kosmos Energy's working interest share of production. Production entitlements are paid to the Republic of Equatorial Guinea in barrels of oil based on their participating interest. The production entitlement amounts presented represent Kosmos Energy's participating share received by the Republic of Equatorial Guinea. The value of the royalties and production entitlements disclosed above are based on the annual average of daily Brent prices of \$64.21 during 2019. United States amounts above are determined based on actual sales prices.
- (3) Includes approximately \$98.4 million of income taxes paid by Trident Equatorial Guinea Inc. on behalf of Kosmos Equatorial Guinea Inc.'s indirect 50% participating interest in Kosmos-Trident Equatorial Guinea, Inc.
- (4) Represents payments made directly to government for satisfaction of obligations per the Petroleum Agreements and/or Petroleum Sharing Contracts (PSCs), as applicable. In addition to the numbers above, Kosmos made payments to third party training providers and/or national oil company employees in accordance with training obligations per the PSCs totaling \$12,000 in Sao Tome and Principe and \$300,000 in Equatorial Guinea.
- (5) Primarily withholding taxes on interest payments, employer paid payroll-related taxes, and property taxes paid on pipe and tangible goods inventory stored at various onshore locations in the United States. These values are exclusive of withholding taxes remitted on behalf of service providers. In addition to this, Kosmos Energy paid the City of Westminster \$374,000 in local taxes during 2019.
- (6) Primarily relates to transactional transfer fees and seismic data purchases.

Payments to Governments -														
				Red	eiving Entity-I	Level Disclosu	res (1)							
	Production Entitlements (bbls) (2)	Estimated Production Entitlements (\$s) (2)	Income Taxes (3)	Royalties (bbls) (2)	Estimated Royalties (\$s) (2)	Dividends	Bonuses	License Fees (Surface Rentals, Permitting Fees, etc)	Infrastructure Improvement	Environment, Capacity Building & Social Projects (4)	Training (4)	Taxes (Non- Income) (5)	Other (6)	TOTAL
Societe Nationalae des Petroles du Congo	-	-	-		-	-	-	-	-	-	-	-	46,000	\$ 46,000
Total Congo	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,000	\$ 46,000
Caisse Nationale De Prevoyance Sociale	-	-	-	-	-	-	-	-	-	-	-	7,000	-	\$ 7,000
Direction Generale des Hydrocarbures	-	-	-	1	1	-	-	-	-	1,250,000	750,000	-	-	\$ 2,000,000
Direction Generale Des Impotes	-	-	-	-	-	-	-	-	-	-	-	223,000	-	\$ 223,000
Ministere Du Commerce Cote D'Ivoire	-	-	=	1	-	-	=	8,000	-	-	-	=	=	\$ 8,000
Petroci Holding	-	-	-	ı	-	-	-	-	-	-	i	-	15,000	\$ 15,000
Total Cote d'Ivoire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000	\$ -	\$ 1,250,000	\$ 750,000	\$ 230,000	\$ 15,000	\$ 2,253,000
Ministry of Mines and Hydrocarbons	853,000	54,771,000	-	653,000	41,929,000	-	-	-	-	-	1,123,000	-	18,000	\$ 97,841,000
Tresoreria General Del Estado	-	-	100,527,000	1	-	-	=	=	-	-	-	=	=	\$ 100,527,000
Instituto Nacional de Seguridad Social de Guinea Ecuatorial	-	-	-		-	-	=	=	-	-	-	33,000	-	\$ 33,000
Fondo de Formacion del Ministerio de Minas e	-	-	-	-	-	-	-	-	-	-	37,000	-	-	\$ 37,000
Ministerio De Transportes	-	-	=	1	-	=	=	-	-	-	-	=	1,000	\$ 1,000
Ministerio De Trabajo	-	-	-	ī	-	-	-	-	-	-	-	3,000	-	\$ 3,000
Ministerio De Hacienda Y Presupuestos	-	-	-	-	-	-	-	-	-	-	-	64,000	-	\$ 64,000
Tresor Public De Guinee Equatoriale Depots	-	-	-	ī	-	-	-	830,000	-	-	-	-	-	\$ 830,000
Total Equatorial Guinea	\$ 853,000	\$ 54,771,000	\$ 100,527,000	\$ 653,000	\$ 41,929,000	\$ -	\$ -	\$ 830,000	\$ -	\$ -	\$ 1,160,000	\$ 100,000	\$ 19,000	\$ 199,336,000
Government of Republic of Ghana	-	-	-	574,000	36,857,000	-	-	-	-	-	i	-	-	\$ 36,857,000
Petroleum Commission of Ghana	-	-	=	1	-	-	=	70,000	-	-	-	1,000	=	\$ 71,000
Social Security & Nat'l Insura	-	-	-	-	-	-	=	-	-	-	-	292,000	-	\$ 292,000
Ghana Revenue Authority	-	-	41,500,000	-	-	-	-	-	-	-	-	4,643,000	-	\$ 46,143,000
Total Ghana	\$ -	\$ -	\$ 41,500,000	\$ 574,000	\$ 36,857,000	\$ -	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ 4,936,000	\$ -	\$ 83,363,000
Caisse Nationale D'Assuramce Maladie	-	-	-	ī	-	-	-	-	-	-	-	65,000	-	\$ 65,000
Caisse Nationale De Securite Sociale	-	-	-	-	-	-	-	-	-	-	-	2,000	-	\$ 2,000
Tresorier General	-	-	-	ı	-	-	-	-	-	-	i	422,000	-	\$ 422,000
Total Mauritania	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 489,000	\$ -	\$ 489,000
Receveur Adminstration Fiscale	-	=	-	-	-	-	-	-	-	-	-	19,000	-	\$ 19,000
Total Morocco	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,000	\$ -	\$ 19,000
National Petroleum Corporation of Namibia	-	-	-	-	-	-	-	-	-	-	-	-	13,000	\$ 13,000
Total Namibia	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000	\$ 13,000
Agencia Nacional Do Petroleo De Sao Tome E	-	-	-	-	-	-	-	-	-	-	100,000	-	200,000	\$ 300,000
INSS - Instituto Nacional De Seguranca Social	-	-	-	-	-	-	-	-	-	-	-	22,000	-	\$ 22,000
Tesouro Publico	-	-	-	-	-	-	-	156,000	-	-	-	48,000	-	\$ 204,000
Total Sao Tome & Principe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,000	\$ -	\$ -	\$ 100,000	\$ 70,000	\$ 200,000	\$ 526,000
Chef du Bureau de Recouvrement	-	-	-	-	-	-	-	-	-	-	-	\$ 215,000	\$ -	\$ 215,000
Total Senegal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 215,000	\$ -	\$ 215,000
	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Total South Africa	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ontvanger der Direkte Belastingen	-	-	-	-	-	-	-	-	-	-	-	468,000	-	\$ 468,000
Staatsolie	-	-	-	-	-	-	-	-	-	25,000	-	-		\$ 25,000
Total Suriname	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 468,000	\$ -	\$ 493,000
IRS	-	-	204,000	-	-	-	-	-	-	-	-	-	-	\$ 204,000
ONRR	-	-	-	1,371,000	76,967,000	-	16,899,000	3,371,000	-	-	-	-	-	\$ 97,237,000
Various	-	-	44,000		-	-	-	-	-	-	-	4,906,000	-	\$ 4,950,000
Total United States of America	\$ -	\$ -	\$ 248,000	\$ 1,371,000	\$ 76,967,000	\$ -	\$ 16,899,000	\$ 3,371,000	\$ -	\$ -	\$ -	\$ 4,906,000	\$ -	\$ 102,391,000
Total	\$ 853,000	\$ 54,771,000	\$ 142,275,000	\$ 2,598,000	\$ 155,753,000	\$ -	\$ 16,899,000	\$ 4,435,000	\$ -	\$ 1,275,000	\$ 2,010,000	\$ 11,433,000	\$ 293,000	\$ 389,144,000
***	+ 555,000	, J-1,2,300	+ 1-12,2,3,300	,555,500	+ 100,.00,000	1.*	+ 10,000,000	+ -,55,000	1 -	,=,5,500	,010,000	+ 11,.55,000	- 255,000	+ 303,211,000

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Payments to Governments														
					Project-Leve	el Disclosures	(1)							
	Production Entitlements (bbls) (2)	Estimated Production Entitlements (\$s) (2)	Income Taxes	Royalties (bbls) (2)	Estimated Royalties (\$\$s) (2)	Dividends	Bonuses	License Fees (Surface Rentals, Permitting Fees, etc)	Infrastructure Improvement	Environment, Capacity Building & Social Projects (4)	Training (4)	Taxes (Non- Income) (5)	Other (6)	TOTAL
Congo Block Marine XXI	-	-	-	-	-	-	-	-	-	-	-	-	46,000	\$ 46,000
Total Congo	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,000	\$ 46,000
CDI Block CI-526	-	-	-	-	-	-	-	1,600	-	250,000	150,000	46,000	3,000	\$ 450,600
CDI Block CI-602	-	-	-	-	-	-	-	1,600	-	250,000	150,000	46,000	3,000	\$ 450,600
CDI Block CI-603	-	-	-	-	-	-	-	1,600	-	250,000	150,000	46,000	3,000	\$ 450,600
CDI Block CI-707	-	-	-	-	-	-	-	1,600	-	250,000	150,000	46,000	3,000	\$ 450,600
CDI Block CI-708	-	-	-	-		-	-	1,600	-	250,000	150,000	46,000	3,000	\$ 450,600
Total Cote d'Ivoire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000	\$ -	\$ 1,250,000	\$ 750,000	\$ 230,000	\$ 15,000	\$ 2,253,000
Ceiba Field	624,000	40,067,000	-	234,000	15,025,000	-	-	-	-	-	-	-	-	\$ 55,092,000
Okume Complex Field	229,000	14,704,000	-	419,000	26,904,000	-	-	-	-	-	-	-	-	\$ 41,608,000
Equatorial Guinea Block S	-	-	-	-	-	-	-	81,000	-	-	244,000	25,000	18,250	\$ 368,250
Equatorial Guinea Block W	-	-	-	-	-	-	-	106,000	-	-	207,000	25,000	250	\$ 338,250
Equatorial Guinea Block 21	-	-	-	-	-	-	-	112,000	-	-	207,000	25,000	250	\$ 344,250
Equatorial Guinea Block 24	-	-	-	-	-	-	-	531,000	-	-	502,000	25,000	250	\$ 1,058,250
Company Level - Kosmos-Trident Equatorial Guinea, Inc.	-	-	98,400,000	-	-	-	-	-	-	-	-	-	-	\$ 98,400,000
Company Level - Kosmos Equatorial Guinea, Inc.	-	-	2,125,000	-	-	-	-	-	-	-	-	-	-	\$ 2,125,000
Company Level - Kosmos Energy Equatorial Guinea	-		2,000			-	-	-	-	-	-			\$ 2,000
Total Equatorial Guinea	\$ 853,000	\$ 54,771,000	\$ 100,527,000	\$ 653,000	\$ 41,929,000	\$ -	\$ -	\$ 830,000	\$ -	\$ -	\$ 1,160,000	\$ 100,000	\$ 19,000	\$ 199,336,000
Jubilee	-	-	-	384,000	24,657,000	-	-	-	-	-	-	-	-	\$ 24,657,000
TEN	-	-	-	190,000	12,200,000	-	-		-	-	-	-	-	\$ 12,200,000
West Cape Three Points	-	-	-	-	-	-	-	35,000	-	-	-	-	-	\$ 35,000
Deepwater Tano	-	-	44 500 000	-	-	-	-	35,000	-	-	-	4 025 000	-	\$ 35,000
Company Level Total Ghana	\$ -	- \$ -	41,500,000 \$ 41,500,000	\$ 574,000	\$ 36,857,000	\$ -	- \$ -	\$ 70,000	- \$ -	\$ -	- \$ -	4,936,000 \$ 4,936,000	\$ -	\$ 46,436,000 \$ 83,363,000
Company Level	\$ -	\$ -	\$ 41,500,000	\$ 5/4,000	\$ 30,857,000	\$ -	ş -	\$ 70,000	\$ -	ş -	\$ -	489.000	\$ -	\$ 489,000
Total Mauritania	\$ -	\$ -	\$ -	s -	\$ -	- \$ -	s -	s -	\$ -	\$ -	· ·	\$ 489,000	s -	\$ 489,000
Company Level	\$ -	ş - -	ş - -	\$ - -	\$ -	ş - -	ş - -	ş - -	ş -	-	\$ -	19,000	\$ -	\$ 19,000
Total Morocco	\$ -	\$ -	\$ -	\$ -	\$ -	ė	ė	\$ -	\$ -	Ś -	ė	\$ 19,000	ė	\$ 19,000
PEL 039	-	-	-	-	-	-	-	-		-	-	7 13,000	13,000	\$ 13,000
Total Namibia	¢ -	Š -	Ś -	\$ -	¢ -	¢ -	Š -	\$ -	\$ -	Š -	\$ -	¢ -	\$ 13,000	\$ 13,000
Sao Tome Block 5	-	-	-	-	-	-	-	52,000	-	-	-	-	- 15,000	\$ 52,000
Sao Tome Block 6	-	-	-	-	-	-	-	-	-	-	-	-	100,000	\$ 100,000
Sao Tome Block 11	-	-	-	-	-	-	-	52,000	-	-	60.000	-	100,000	\$ 212,000
Sao Tome Block 12	-	-	-	-	-	-	-	52,000	-	-	40,000	-	-	\$ 92,000
Company Level	-	-	-	-	-	-	-	-	-	-	-	70,000	-	\$ 70,000
Total Sao Tome and Principe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,000	\$ -	\$ -	\$ 100,000	\$ 70,000	\$ 200,000	\$ 526,000
Company Level	-	-	-	-	-	-	-	-	-	-	-	215,000	-	\$ 215,000
Total Senegal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 215,000	\$ -	\$ 215,000
Northern Cape Ultra-Deep Block	-	-	-	-		-	-	-	-	-	-	-	-	\$ -
Company Level	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Total South Africa	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Suriname Block 42	-	-	-	-	-	-	-	-	-	12,500	-	-	-	\$ 12,500
Suriname Block 45	-	-	-	-	-	-	-	-	-	12,500	-	-	-	\$ 12,500
Company Level	-	-	-	-	-	-	-	-	-	-	-	468,000	-	\$ 468,000
Total Suriname	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 468,000	\$ -	\$ 493,000
Mississippi Canyon	-	-	-	789,000	47,450,000	-		670,000	-	-	-	-	-	\$ 48,120,000
De Soto Canyon	-	-	-	-	4 000 000	-	6,423,000	705,000	-	-	-	-	-	\$ 7,128,000
Garden Banks	-	-	-	34,000	1,332,000	-	979,000	1,239,000	-	-	-	-	-	\$ 3,550,000
Green Canyon	-	-	-	548,000	28,185,000	-	1,200,000	175,000	-	-	-	-	-	\$ 29,560,000
Keathley Canyon	-	-	-	-	-	-	7,600,000	318,000 238.000	-	-	-	-	-	\$ 7,918,000
Walker Ridge Company Level	-	-	248.000	-	-	-	697,000	238,000	-	-		4.906.000	-	\$ 935,000 \$ 5.180.000
Total United States of America	ė	ė	\$ 248,000	\$ 1,371,000	\$ 76,967,000	ė	\$ 16,899,000	\$ 3,371,000	ė	ć	ė	\$ 4,906,000	ė	\$ 102,391,000
Total United States of America Total	\$ 853,000	\$ 54,771,000	\$ 142,275,000	\$ 2,598,000	\$ 155,753,000	ė	\$ 16,899,000	\$ 4,435,000	ė	\$ 1,275,000	\$ 2,010,000	\$ 11,433,000	\$ 293,000	\$ 389,144,000
Total	y 033,000	y 34,771,000	y 142,273,000	y 2,330,000	y 133,733,000	-	÷ 10,055,000	y 4,433,000	-	y 1,2/3,000	y 2,010,000	y 11,433,000	y 253,000	y 303,144,000

FOOTNOTES

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