



Reg Manhas
Senior Vice President, External Affairs

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Honorable Député Mamadou Lamine Diallo
Coordinator, Manko Wattu Senegal
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RE: Manko Wattu Senegal statements about Kosmos Energy

Honorable Député Mamadou Lamine Diallo,

I am writing to express Kosmos Energy's continued disappointment in the way Mankoo Wattu Senegal refers to the company in its public statements. Just last week, Mankoo Wattu Senegal was reported as saying it intends to file a complaint against Kosmos Energy in multiple jurisdictions for unjust enrichment to the detriment of the Senegalese people. This allegation is baseless and reveals a misunderstanding of the facts surrounding Kosmos Energy's entry into Senegal and the company's investments in the country. Moreover, the threat of an unfounded legal action tarnishes Senegal's international reputation as a good place to do business.

When Kosmos entered Senegal in 2014, it did not pay any money to Timis Corporation and instead committed to the government that it would fund an exploration program. With that commitment, the company took on massive financial risk with no guarantee of seeing any return on our investment. Since then, we have invested more than US\$280 million in exploration and related activities in Senegal. And while we have discovered natural gas offshore, we are still several years and billions of dollars of additional investment away from the first production that will enable us to begin recovering those costs. In light of these facts, it is unfair and irresponsible to say that we have been unjustly enriched in any way at the expense of the Senegalese people.

Bringing Benefits to Senegal

Since announcing our natural gas discoveries, we have been working on an initial project with Senegal and Mauritania to develop their shared gas resources. This project has the potential

to bring significant benefits to Senegal, including revenue from liquefied natural gas exports, power generated from a plentiful and low-cost source of energy, and the ancillary benefits of industrial development. An analysis of this project by Wood MacKenzie, an internationally renowned consultancy, suggests that over 30 years this first phase of development could contribute more than US\$14 billion in value added GDP to Senegal's economy, enabling significant investment in infrastructure, schools and hospitals. These economic and social benefits will multiply with subsequent phases of development that bring more gas resources into production.

To advance the gas project and future exploration activities, Kosmos recently signed an agreement with an affiliate of BP plc which will bring added technical expertise and financial resources to the partnership that is working on behalf of the Senegalese people. Under the terms of the agreement, which have already been made public, Kosmos will receive from BP US\$42 million in reimbursement of previously incurred costs in Senegal, as well as financial support of approximately US\$240 million in the form of future investment in the gas project and new exploration activities in Senegal. As you can see, it will be many years before Kosmos recovers the money it has invested to date in Senegal, which demonstrates that Kosmos has not been enriched at the expense of the Senegalese people.

Becoming a Long-Term Partner for Senegal's Success

Since entering Senegal, we have worked very hard to start in the right way, opening an office in Dakar early in the process and staffing it predominantly with Senegalese citizens. In addition, we have invested in small businesses and sought to procure goods and services locally whenever possible to create wider economic opportunity.

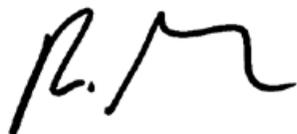
As you know from our meetings with you, Kosmos is committed to doing business in an open and transparent manner. This commitment is demonstrated most visibly through our practice of publicly disclosing the terms of our various petroleum agreements and production sharing contracts with our host governments. Our two contracts with the Government of Senegal were filed with the U.S. Securities and Exchange Commission and have been available on our website since November 2014. We have also engaged with the Senegal chapter of the Extractive Industries Transparency Initiative (EITI). Working together, we seek to enhance EITI's ability to track and report on revenues to the government from the mining industry and oil and gas sector. In addition, we have met with journalists in Senegal to provide a better understanding of the offshore oil and gas industry, which is new to many people. All of these activities are based on our belief that transparency improves public discussion about the management and use of a country's resources, and strengthens accountability.

Kosmos aims to become a long-term partner, deeply engaged in Senegal's future, helping the country to build a world-class petroleum sector because we know that the more successful Senegal

becomes, the more successful Kosmos will be. We wish to create a shared agenda based on mutual trust and benefit. This objective is more difficult when we are forced to defend our reputation from unwarranted attacks.

We appreciate the opportunity to engage with you on these matters and hope you will share this information with your colleagues in Mankoo Wattu Senegal. In keeping with our commitment to transparency, we intend to publish this exchange on our website.

Sincerely,

A handwritten signature in black ink, appearing to be 'R. Manhas', with a stylized, cursive flourish at the end.

Reg Manhas